

Oil Spill Recovery Institute
FY07 Report
For the Year Ending September 30, 2007
1/30/08

Funds Available

WellsFargo N.A.	4,146
Dean Witter Money Market	35,412
Dean Witter Investments	2,078,847
Funds Available as of 9/30/07	2,118,405

FY07 OSRI = \$839,562 (Deposited 11/28/06)

Encumbered and Allocated

FY05/06 Encumbered previous years	397,791
FY07 Workplan budget* (See Detail Below)	1,255,239
FY07 Expended	(1,027,161)
07 Balance (not currently awarded or allocated)	(158,540)
FY07 Expected to be contracted	-
Total Encumbered and Allocated	467,329

Total Estimated Funds	2,118,405
Encumbered and Allocated	(467,329)
Less 20% Admin on Interest & Investment Appreciation	(321,357)
Total Unencumbered Program Funds	1,329,719

Based on 07/31/07 cash report

Revised FY06 Prior Years' Encumbered	
Administration	-
Goal 1 - Understand	274,630
Goal 2 - Respond	65,825
Goal 3 - Inform	57,336
Other Programs	-
Total Carry-over Obligations	397,791

FY07 Workplan budget	
Administration	170,239
Goal 1 - Understand	585,000
Goal 2 - Respond	195,000
Goal 3 - Inform	105,000
Other Programs	200,000
Total Appropriated FY07 Work Plan	1,255,239

Columns Legend: Revised FY06 Prior Years' Encumbered - FY05/06 Contracts to be carried over to FY07 FY07 Workplan budget - Proposed spending for FY07 Funds
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	Revised FY06 Prior Years' <u>Encumbered</u>	<u>FY07 Workplan</u>	<u>FY07 Total Budget</u>	<u>FY07 Expended</u>	<u>Encumbered</u>	<u>FY07 Balance</u>
Administration						
Personnel Services	-	111,162	111,162	117,871	(6,709)	-
Supplies	-	4,000	4,000	5,146	(1,146)	-
Contractual Services	-	40,077	40,077	34,261	5,816	-
Equipment	-	-	-	-	-	-
Travel	-	15,000	15,000	10,521	4,479	-
Total	-	170,239	170,239	167,799	2,440	-

Columns Legend:

Revised FY06 Prior Years' Encumbered - FY05/06 Contracts to be carried over to FY07
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<u>Goal 1 - Understand</u>	Revised FY06 Prior Years' Encumbered	FY07 Workplan	FY07 Total Budget	FY07 Expended	Encumbered	FY07 Balance
Physical Meteorology (logistics & technician)	12,203	40,000	52,203	18,768	33,435	-
Observational Oceanographic moorings (logistics & technician)	19,889	80,000	99,889	99,889	-	-
Physical Oceanography Fellowship (post-doc)	31,006	80,000	111,006	64,625	46,381	-
Senior Research Fellowship	-	-	-	-	-	-
NPRB Partnership - Biological & Socioeconomic	-	125,000	125,000	72,500	-	52,500
PWSSC Research Fellowships	-	80,000	80,000	16,693	58,611	4,696
Atmospheric Circulation Model (RAMS)	60,000	60,000	120,000	57,206	62,794	-
Synoptic Wave Model (SWAN)	-	5,000	5,000	-	-	5,000
Data Assimilation Model (ROMS)	60,000	60,000	120,000	72,134	47,866	-
Data Management	40,000	30,000	70,000	33,098	36,902	-
Graduate Fellowships*	26,256	25,000	51,256	41,818	8,129	1,309
Intertidal Resources at Risk to Oil Spill	7,690	-	7,690	7,690	-	-
Biological Monitoring of Prince William Sound	17,586	-	17,586	17,586	-	-
Goal 1 Total	<u>274,630</u>	<u>585,000</u>	<u>859,630</u>	<u>502,007</u>	<u>294,118</u>	<u>63,505</u>

* Fellowships are moved to Goal 3 in the FY08 Budget

Columns Legend:

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<u>Goal 2 - Respond</u>	<u>Revised FY06 Prior Years' Encumbered</u>	<u>Revised FY07 Workplan</u>	<u>FY07 Total Budget</u>	<u>FY07 Expended</u>	<u>Encumbered</u>	<u>FY07 Balance</u>
Oil Spill Recovery in cold climates (CICEET/CRRC) *	59,145	-	59,145	59,145	-	-
Reponse Partnership		25,000 ***	25,000		-	25,000
Joint Industry Program (JIP)		45,000 ***	45,000	7,977	10,000	27,023
Oil-Spill-Recovery Prize		100,000	100,000	25,000	75,000	-
AOOS/OSRI Drifter Field Experiment		25,000	25,000	-	-	25,000
Graduate Fellowship **	6,680	-	6,680	-	6,680	-
Goal 2 Total	<u>65,825</u>	<u>195,000</u>	<u>260,825</u>	<u>92,122</u>	<u>91,680</u>	<u>77,023</u>

* RFP issued in partnership with the Coastal Response Research Center (CRRC), Cooperative Institute for Coastal and Estuarine Environmental Technology (CICEET)

** Graduate Fellowships are moved to Goal 3 in the FY08 Budget

*** 25K from each moved to Oil-Spill-Recovery Prize as per S & T Comm Recommendations & Ex Comm. approval

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<u>Goal 3 - Inform</u>	Revised FY06 Prior Years' Encumbered	FY07 Workplan	FY07 Total Budget	FY07 Expended	Encumbered	FY07 Balance
Continuing Projects						
Discovery Room	-	40,000	40,000	40,000	-	-
From the Forest to the Sea	-	15,000	15,000	15,000	-	-
Coastal Community Outreach & Education	-	15,000	15,000	15,000	-	-
High School Scholarships	-	1,000	1,000	895	-	105
National Ocean Science Bowl	-	4,000	4,000	4,000	-	-
Graduate Level Fellowships	20,549	-	20,549	20,369	180	-
Board Discretionary Workshops	30,000	15,000	45,000	26,337	-	18,663
OSRI Web site	1,787	5,000	6,787	3,777	-	3,010
Annual Report	5,000	10,000	15,000	11,089	3,911	-
Goal 3 Total	<u>57,336</u>	<u>105,000</u>	<u>162,336</u>	<u>136,467</u>	<u>4,091</u>	<u>21,778</u>

** Graduate Fellowships are moved to Goal 3 in the FY08 Budget

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<u>Other Programs</u>	Revised FY06 Prior Years' Encumbered	FY07 Workplan	FY07 Total Budget	FY07 Expended	Encumbered	FY07 Balance
Research Program Manager	-	95,000	95,000	106,054	-	(11,054)
Graduate Research Fellowship *		75,000	75,000	-	75,000	-
Travel - Research Program Manager	-	15,000	15,000	13,292	-	1,708
Travel & Program - STC	-	15,000	15,000	9,420	-	5,580
Other Programs	-	<u>200,000</u>	<u>200,000</u>	<u>128,766</u>	<u>75,000</u>	<u>(3,766)</u>

* Graduate Fellowships are moved to Goal 3 in the FY08 Budget

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	Revised FY06 Prior Years' Encumbered	FY07 Workplan	FY07 Total Budget	FY07 Expended	Encumbered	FY07 Balance
Administration	-	170,239	170,239	167,799	2,440	-
Goal 1 - Understand	274,630	585,000	859,630	502,007	294,118	63,505
Goal 2 - Respond	65,825	195,000	260,825	92,122	91,680	77,023
Goal 3 - Inform	57,336	105,000	162,336	136,467	4,091	21,778
Other Programs	-	200,000	200,000	128,766	75,000	(3,766)
	397,791	1,255,239	1,653,030	1,027,161	467,329	158,540

**FY07 OSRI Deposits, Interest & Program Funds Available
For the Year Ending September 30, 2007**

Prepared 1/30/2008

Oil Spill Recovery Institute
Annual Deposit from Interest Earned on the TAP Fund

			TAP Fund Balance					
			22,500,000					
OSRI Annual Deposits			Tap Fund Interest	USCG Treasury Deposit	Year	Interest	Appreciation	Interest & Investment Appreciation
12/96	Year One	Interest for 2 year period	10.71%	2,409,944	1996	17,094		17,094
11/97	Year Two		5.38%	1,209,550	1997	315,741	4,312	320,053
10/31/98	Year Three		5.25%	1,181,725	1998	265,685	(178,012)	87,673
12/07/99	Year Four		4.37%	982,281	1999	197,598	41,183	238,781
01/04/01	Year Five		5.35%	1,203,439	2000	143,331	88,883	232,214
11/20/01	Year Six		5.10%	1,147,258	2001	153,087	70,208	223,295
11/06/02	Year Seven		4.11%	924,128	2002	97,853	26,448	124,301
10/22/03	Year Eight		3.91%	880,105	2003	85,704	15,979	101,683
10/27/04	Year Nine		3.84%	862,945	2004	62,399	(44,000)	18,399
10/15/05	Year Ten		3.78%	851,193	2005	57,215	(5,028)	52,187
11/15/06	Year Eleven		3.73%	839,562	2006	46,543	144,561	191,104
			Total Deposit to Date	12,492,130		1,442,250	164,534	1,606,784
			Other Income	140,415				
			Total Funds to Date	12,632,545				
			Actual Expenses for all years as of 09/30/07	(12,120,925)				
			FY07 Budget & Encumbered less expenses as of 09/30/07	(467,329)				
			Total Expended & Encumbered	(12,588,254)				
			Over Expenses/ <> = Reserve funds allocated for FY07 Workplan	44,291 *				
			OSRI Interest & Appreciation Earned as of 09/30/07	1,606,784				
			Total Unencumbered Balance including Admin	1,651,075				
			Less 20% Admin on Interest & Investment Appreciation	(321,357) **				
			Total Unencumbered Program Funds available	1,329,719				

Actual deposits that were made by the USCG Treasury Department to the Prince William Sound Science Center
The percent % show above are based on the 22,500,000 TAPS Fund Balance divided by the deposit amount.

* Admin has already been deducted

** 20% admin from 1,606,784 Interest & Investment Appreciation